

IOP Super Financing Program Timeline Through Knightsbridge Capital

<u>Date</u>	<u>Tasks</u>	<u>Payment</u>
	Submit Application to Knightsbridge Capital	
Jan	Sign and execute IOP agreement	\$0.00
	Loan approved incl IOP down payment	
	Lab Director recruitment	
Feb	Lab certification/Technology recruitment	
March	Lab Construction	
Apr	Equipment delivered and installed	KC pays equipment/IOP downpayment
	1st KC loan payment arrives	Deferred
	KC 6 month deferment of payments	Deferred
	IOP fee deferment for 6 months	Deferred
	Practice anatomic pathology lab Opens	
	Practice lab bills Medicare/Medicaid/private insurance	
May	Practice collects from private insurance/Medicare/Medicaid	
June	Practice collects from private insurance/Medicare/Medicaid	
July	Practice collects from private insurance/Medicare/Medicaid	
Aug	Practice collects from private insurance/Medicare/Medicaid	
Sept	Practice collects from private insurance/Medicare/Medicaid	
Oct	Practice collects from private insurance/Medicare/Medicaid	
		KC 1st bill arrives - net 30 days
		IOP 1st bill arrives - net 30 days
Nov	Practice collects from private insurance/Medicare/Medicaid	KC/IOP 1st payments due
Dec	Practice collects from private insurance/Medicare/Medicaid	KC/IOP 1st payments due

Notes

In 12 months time frame, the practice makes one (1) payment to KC and one payment to IOP.

Practice bills and collects for 8 months to accumulate cash flow

NO money down

Six (6) months before KC and IOP payments begin

100% financing through Knightsbridge Capital (KC)

Initial KC payment of one month due at contract execution required. Subject to credit approval